

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

PRESTON MINERALS INC  
% LERETA LLC  
PO BOX 4438  
WICHITA FALLS TX 76308



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	706935 3725
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	20	20	Lease: 300280 Type: REAL Owner #: 706935
HAWKINS ISD	20	20	Legal: HAWKINS FLD UN TR B1-29
WASTE DISPOSAL	20	20	MERIT ENERGY CORP
			AB 183 M A ESPARCIA SURVEY
			(L A BRYAN-C)
			Agent: 291
			.000163 Royalty Interest
			Category: G1
			Railroad #: 5743
HB1984: The Appraised value of \$20 in 2025 as compared to \$20 in 2020 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	20	0	20
HAWKINS ISD	20	0	20
WASTE DISPOSAL	20	0	20

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	50 50 50	50 50 50	Lease: 300770 Type: REAL Owner #: 706935 Legal: HAWKINS FLD UN TR B3-01 MERIT ENERGY CORP AB 183 M A ESPARCIA SURVEY (L A BRYAN EST-B-2)  .000119 Royalty Interest Category: G1 Railroad #: 5743 Agent: 291  HB1984: The Appraised value of \$50 in 2025 as compared to \$50 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	50 50 50	0 0 0	50 50 50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	1,130 1,130 1,130	1,050 1,050 1,050	Lease: 300920 Type: REAL Owner #: 706935 Legal: HAWKINS FLD UN TR B3-16 MERIT ENERGY CORP AB 451 PARKER SURVEY (L A BRYAN EST-B-1)  .000069 Royalty Interest Category: G1 Railroad #: 5743 Agent: 291  HB1984: The Appraised value of \$1,050 in 2025 as compared to \$1,050 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	1,130 1,130 1,130	0 0 0	1,050 1,050 1,050

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	760 760 760	710 710 710	Lease: 300930 Type: REAL Owner #: 706935 Legal: HAWKINS FLD UN TR B3-17 MERIT ENERGY CORP AB 451 PARKER SURVEY (L A BRYAN EST)  .000085 Royalty Interest Category: G1 Railroad #: 5743 Agent: 291  HB1984: The Appraised value of \$710 in 2025 as compared to \$710 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	760 760 760	0 0 0	710 710 710

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	20 20 20	20 20 20	Lease: 301000 Type: REAL Owner #: 706935 Legal: HAWKINS FLD UN TR B3-24 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (LEILA POUNCEY)  .001265 Royalty Interest Category: G1 Railroad #: 5743 Agent: 291  HB1984: The Appraised value of \$20 in 2025 as compared to \$20 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	20 20 20	0 0 0	20 20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	10 10 10	10 10 10	Lease: 301040 Type: REAL Owner #: 706935 Legal: HAWKINS FLD UN TR B3-28 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (JOSHUA PRINCE)  .000004 Royalty Interest Category: G1 Railroad #: 5743 Agent: 291  HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	10 10 10	0 0 0	10 10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	30 30 30 30	30 30 30 30	Lease: 301080 Type: REAL Owner #: 706935 Legal: HAWKINS FLD UN TR B3-32 MERIT ENERGY CORP AB 41 BREWER SURVEY (C C YATES)  .000013 Royalty Interest Category: G1 Railroad #: 5743 Agent: 291  HB1984: The Appraised value of \$30 in 2025 as compared to \$30 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	30 30 30 30	0 0 0 0	30 30 30 30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	230 230 230	210 210 210	Lease: 301280 Type: REAL Owner #: 706935 Legal: HAWKINS FLD UN TR B3-52 MERIT ENERGY CORP AB 604 WIDEMAN SURVEY (NELL F STRINGFELLOW)  .000159 Royalty Interest Category: G1 Railroad #: 5743 Agent: 291  HB1984: The Appraised value of \$210 in 2025 as compared to \$210 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	230 230 230	0 0 0	210 210 210		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,650 1,650 1,650	1,540 1,540 1,540	Lease: 301290 Type: REAL Owner #: 706935 Legal: HAWKINS FLD UN TR B3-53 MERIT ENERGY CORP AB 604 WIDEMAN SURVEY (EMANUEL WARD EST)  .012946 Royalty Interest Category: G1 Railroad #: 5743 Agent: 291  HB1984: The Appraised value of \$1,540 in 2025 as compared to \$1,540 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,650 1,650 1,650	0 0 0	1,540 1,540 1,540		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	10 10 10	10 10 10	Lease: 301330 Type: REAL Legal: HAWKINS FLD UN TR B3-57 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (T D STARK)  .000347 Royalty Interest Category: G1 Railroad #: 5743  HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.	Owner #: 706935          Agent: 291	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	10 10 10	0 0 0	10 10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	90 90 90	80 80 80	Lease: 301550 Type: REAL Legal: HAWKINS FLD UN TR B4-01 MERIT ENERGY CORP AB 645 H E WATSON SURVEY (REPUBLIC INS CO)  .000010 Royalty Interest Category: G1 Railroad #: 5743  HB1984: The Appraised value of \$80 in 2025 as compared to \$80 in 2020 is a .00% increase.	Owner #: 706935          Agent: 291	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	90 90 90	0 0 0	80 80 80		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	10 10 10	10 10 10	Lease: 301560 Type: REAL Legal: HAWKINS FLD UN TR B4-02 MERIT ENERGY CORP AB 645 H E WATSON SURVEY (REPUBLIC INS CO-C)  .000007 Royalty Interest Category: G1 Railroad #: 5743  HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.	Owner #: 706935          Agent: 291	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	10 10 10	0 0 0	10 10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY BIG SANDY ISD WASTE DISPOSAL	G	30 30 30	Lease: 301640 Type: REAL Legal: HAWKINS FLD UN TR B4-10 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (TEXACO-A D SNIDER)  .000006 Royalty Interest Category: G1 Railroad #: 5743  Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist	Owner #: 706935          Agent: 291	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY BIG SANDY ISD WASTE DISPOSAL	0 0 0	0 30 0	30 0 30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	2,360	2,200	Lease: 301720 Type: REAL Owner #: 706935
CITY OF HAWKINS	280	260	Legal: HAWKINS FLD UN TR B4-18
HAWKINS ISD	2,360	2,200	MERIT ENERGY CORP
WASTE DISPOSAL	2,360	2,200	AB 645 ETAL WATSON ETAL SURVEY (J T GREEN-B)
HB1984: The Appraised value of \$2,200 in 2025 as compared to \$2,210 in 2020 is a .45% decrease.			Agent: 291
Taxing Units			.000499 Royalty Interest
	Last Year's Taxable	Proposed Deductions	Category: G1
COUNTY	2,360	0	Railroad #: 5743
CITY OF HAWKINS	280	0	
HAWKINS ISD	2,360	0	
WASTE DISPOSAL	2,360	0	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	210	200	Lease: 301730 Type: REAL Owner #: 706935
HAWKINS ISD	210	200	Legal: HAWKINS FLD UN TR B4-19
WASTE DISPOSAL	210	200	MERIT ENERGY CORP
HB1984: The Appraised value of \$200 in 2025 as compared to \$200 in 2020 is a .00% increase.			AB 645 WATSON SURVEY (IVEY RUTHERFORD TR-1)
Taxing Units			Agent: 291
	Last Year's Taxable	Proposed Deductions	.000053 Royalty Interest
COUNTY	210	0	Category: G1
HAWKINS ISD	210	0	Railroad #: 5743
WASTE DISPOSAL	210	0	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		60	Lease: 301740 Type: REAL Owner #: 706935
HAWKINS ISD		60	Legal: HAWKINS FLD UN TR B4-20
WASTE DISPOSAL		60	MERIT ENERGY CORP
No 2020 Hist			AB 384 J P MOSELEY SURVEY (TEXACO-R F GREEN TR-1)
Taxing Units			Agent: 291
	Last Year's Taxable	Proposed Deductions	.000006 Royalty Interest
COUNTY	0	0	Category: G1
HAWKINS ISD	0	0	Railroad #: 5743
WASTE DISPOSAL	0	0	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	110	100	Lease: 301750 Type: REAL Owner #: 706935
HAWKINS ISD	110	100	Legal: HAWKINS FLD UN TR B4-21
WASTE DISPOSAL	110	100	MERIT ENERGY CORP
HB1984: The Appraised value of \$100 in 2025 as compared to \$100 in 2020 is a .00% increase.			AB 645 WATSON SURVEY (IVEY RUTHERFORD TR-2)
Taxing Units			Agent: 291
	Last Year's Taxable	Proposed Deductions	.000014 Royalty Interest
COUNTY	110	0	Category: G1
HAWKINS ISD	110	0	Railroad #: 5743
WASTE DISPOSAL	110	0	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,680	1,560	Lease: 301820 Type: REAL Owner #: 706935
CITY OF HAWKINS	1,210	1,120	Legal: HAWKINS FLD UN TR B4-28
HAWKINS ISD	1,680	1,560	MERIT ENERGY CORP
WASTE DISPOSAL	1,680	1,560	AB 299 HEARD SURVEY (C W B M-D)
HB1984: The Appraised value of \$1,560 in 2025 as compared to \$1,570 in 2020 is a .64% decrease.			Agent: 291
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,680	0	1,560
CITY OF HAWKINS	1,210	0	1,120
HAWKINS ISD	1,680	0	1,560
WASTE DISPOSAL	1,680	0	1,560

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	680	640	Lease: 301890 Type: REAL Owner #: 706935
CITY OF HAWKINS	680	640	Legal: HAWKINS FLD UN TR B4-36
HAWKINS ISD	680	640	MERIT ENERGY CORP
WASTE DISPOSAL	680	640	AB 299 J S HEARD SURVEY (B B ORR-T H BOYD EST)
HB1984: The Appraised value of \$640 in 2025 as compared to \$640 in 2020 is a .00% increase.			Agent: 291
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	680	0	640
CITY OF HAWKINS	680	0	640
HAWKINS ISD	680	0	640
WASTE DISPOSAL	680	0	640

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	190	120	Lease: 301900 Type: REAL Owner #: 706935
CITY OF HAWKINS	50	30	Legal: HAWKINS FLD UN TR B4-37
HAWKINS ISD	190	120	MERIT ENERGY CORP
WASTE DISPOSAL	190	120	AB 299 H G HEARD SURVEY (TEXACO-RA-R M COBB)
HB1984: The Appraised value of \$120 in 2025 as compared to \$180 in 2020 is a 33.33% decrease.			Agent: 291
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	190	0	120
CITY OF HAWKINS	50	0	30
HAWKINS ISD	190	0	120
WASTE DISPOSAL	190	0	120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	570	530	Lease: 302540 Type: REAL Owner #: 706935
CITY OF HAWKINS	570	530	Legal: HAWKINS FLD UN TR B6-20
HAWKINS ISD	570	530	MERIT ENERGY CORP
WASTE DISPOSAL	570	530	AB 41 BREWER SURVEY (B A WELLS HEIRS)
HB1984: The Appraised value of \$530 in 2025 as compared to \$530 in 2020 is a .00% increase.			.001563 Royalty Interest Category: G1 Railroad #: 5743 Agent: 291
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	570	0	530
CITY OF HAWKINS	570	0	530
HAWKINS ISD	570	0	530
WASTE DISPOSAL	570	0	530

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	40	40	Lease: 302730 Type: REAL Owner #: 706935
CITY OF HAWKINS	40	40	Legal: HAWKINS FLD UN TR B7-14
HAWKINS ISD	40	40	MERIT ENERGY CORP
WASTE DISPOSAL	40	40	AB 41 G BREWER SURVEY (L A BRYAN-E)
HB1984: The Appraised value of \$40 in 2025 as compared to \$40 in 2020 is a .00% increase.			.000163 Royalty Interest Category: G1 Railroad #: 5743 Agent: 291
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	40	0	40
CITY OF HAWKINS	40	0	40
HAWKINS ISD	40	0	40
WASTE DISPOSAL	40	0	40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	580	540	Lease: 302780 Type: REAL Owner #: 706935
CITY OF HAWKINS	580	540	Legal: HAWKINS FLD UN TR B7-19
HAWKINS ISD	580	540	MERIT ENERGY CORP
WASTE DISPOSAL	580	540	AB 41 BREWER SURVEY (RUFUS HOLMES HEIRS)
HB1984: The Appraised value of \$540 in 2025 as compared to \$540 in 2020 is a .00% increase.			.002500 Royalty Interest Category: G1 Railroad #: 5743 Agent: 291
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	580	0	540
CITY OF HAWKINS	580	0	540
HAWKINS ISD	580	0	540
WASTE DISPOSAL	580	0	540

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	660	610	Lease: 303230 Type: REAL Owner #: 706935
CITY OF HAWKINS	660	610	Legal: HAWKINS FLD UN TR B8-31
HAWKINS ISD	660	610	MERIT ENERGY CORP
WASTE DISPOSAL	660	610	AB 41 BREWER SURVEY (SMITH-CLAYTON)
HB1984: The Appraised value of \$610 in 2025 as compared to \$610 in 2020 is a .00% increase.			.001984 Royalty Interest Category: G1 Railroad #: 5743 Agent: 291
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	660	0	610
CITY OF HAWKINS	660	0	610
HAWKINS ISD	660	0	610
WASTE DISPOSAL	660	0	610

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	30	210	Lease: 500439 Type: REAL Owner #: 706935
HAWKINS ISD	30	210	Legal: HAWKINS W RODESSA OU #1 TR I
WASTE DISPOSAL	30	210	XTO ENERGY AB 604 E WIDEMAN SURVEY ETAL WELL #1 RRC #5444 Agent: 291
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$210 in 2025 as compared to \$190 in 2020 is a 10.53% increase.			.012947 Royalty Interest Category: G1 Railroad #: 5444
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	30	170	40
HAWKINS ISD	30	170	40
WASTE DISPOSAL	30	170	40

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	11,120	170	10,410		
HAWKINS ISD	11,120	170	10,380		
WASTE DISPOSAL	11,120	170	10,410		
CITY OF HAWKINS	4,100	0	3,800		
BIG SANDY ISD	0	30	0		